



# Aman Cotton Fibrous Ltd.

Registered Office: Bairagichala, Sreepur, Gazipur, Bangladesh  
Corporate Office: 2 Ishakha Avenue, Sector-6, Uttara, Dhaka-1230

## Statement of Financial Position (Un-audited) As at March 31, 2024

Particulars	Note	31-Mar-24	30-Jun-23
<b>ASSETS:</b>			
<b>Non-Current Assets:</b>			
Property, plant and equipment	3.00	1,756,088,694	1,791,075,072
Capital work in progress	4.00	28,840,735	686,966
<b>Current Assets:</b>		<b>3,760,987,935</b>	<b>3,585,472,694</b>
Investment in listed securities	5.00	131,000	138,000
Inventories	6.00	1,745,509,053	1,556,733,285
Accounts and other receivables	7.00	486,574,729	509,880,890
Advances, deposits & pre-payments	8.00	468,752,532	585,844,746
Loan to sister concern	9.00	151,177,468	70,112,191
Cash & cash equivalents	10.00	908,843,152	863,463,582
<b>Total Assets</b>		<b>5,545,917,364</b>	<b>5,377,234,732</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity:</b>			
Share capital	11.00	1,008,333,330	1,008,333,330
Share premium	12.00	575,347,984	575,347,984
Retained earnings	13.00	1,578,024,024	1,629,633,659
Available for sale reserve	14.00	4,950	11,250
Revaluation surplus	15.00	265,382,238	265,382,238
<b>Non-Current Liabilities:</b>		<b>638,762,617</b>	<b>499,267,129</b>
Long term borrowings-net of current maturity	16.00	512,712,862	380,009,135
Deferred tax liability	17.00	126,049,755	119,257,994
<b>Current Liabilities:</b>		<b>1,480,062,222</b>	<b>1,399,259,142</b>
Short term borrowings	18.00	1,010,878,372	969,692,160
Long term borrowings-current maturity	19.00	4,929,436	152,908,299
Loan from sister concern	20.00	214,049,833	-
Accounts payable	21.00	80,666,647	145,468,109
Liabilities for expenses & others	22.00	60,952,235	45,877,128
Unclaimed Dividend Account	23.00	22,230,457	22,299,162
Provision for income tax	24.00	86,355,241	63,014,284
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>5,545,917,365</b>	<b>5,377,234,732</b>
NAV per share with revaluation	25.00	33.99	34.50
NAV per share without revaluation	25.00	31.36	31.87

The accompanying notes 1 to 32 form an integral part of those financial statements.

Sd/- Sd/- Sd/- Sd/- Sd/-

Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka

Date: May 26, 2024

## Statement of Profit or Loss And Other Comprehensive Income (Un-audited) For the 3rd Quarter ended March 31, 2024

Particulars	Notes	Nine months ended (amount in Taka)		3rd Quarter (amount in Taka)	
		1st July 2023 to 31 March 2024	1st July 2022 to 31 March 2023	1st January 2024 to 31 March 2024	1st January 2023 to 31 March 2023
Sales	28.00	1,283,275,767	1,853,826,716	572,524,360	616,161,799
Less: Cost of Sales	29.00	(1,180,083,546)	(1,677,279,789)	(535,722,326)	(595,319,249)
<b>Gross Profit</b>		<b>103,192,221</b>	<b>176,546,928</b>	<b>36,802,034</b>	<b>20,842,550</b>
<b>Less: Operating Expenses:</b>		<b>(30,795,890)</b>	<b>(38,637,170)</b>	<b>(11,386,537)</b>	<b>(11,318,707)</b>
Administrative Expenses	30.00	(26,043,552)	(25,594,585)	(9,350,213)	(8,804,572)
Selling and Distribution Expenses	31.00	(4,752,338)	(13,072,585)	(2,036,324)	(2,514,135)
<b>Operating Profit</b>		<b>72,396,331</b>	<b>137,909,758</b>	<b>25,415,497</b>	<b>9,523,843</b>
<b>Less: Financial Expenses</b>		<b>(112,779,537)</b>	<b>(193,133,356)</b>	<b>(35,917,837)</b>	<b>(75,784,364)</b>
<b>Profit before Other Income</b>		<b>(40,383,206)</b>	<b>(55,223,598)</b>	<b>(10,502,340)</b>	<b>(66,260,521)</b>
Add: Non Operating Income	33.00	74,740,321	41,254,418	14,988,766	11,708,454
<b>Profit before Contribution to WPPF</b>		<b>34,357,116</b>	<b>(13,969,181)</b>	<b>4,486,426</b>	<b>(54,552,066)</b>
Contribution to WPPF		-	(1,932,518)	-	-
<b>Profit before Tax</b>		<b>34,357,116</b>	<b>(15,901,699)</b>	<b>4,486,426</b>	<b>(54,552,066)</b>
<b>Provision for Tax:</b>		<b>(35,133,418)</b>	<b>(24,434,314)</b>	<b>(10,334,895)</b>	<b>(14,846,335)</b>
Current Tax	34.00	(28,340,857)	(22,547,105)	(9,269,963)	(13,514,943)
Deferred Tax	17.00	(6,792,461)	(1,887,209)	(1,064,932)	(1,331,392)
<b>Net Profit after Tax</b>		<b>(776,303)</b>	<b>(40,336,013)</b>	<b>(5,848,469)</b>	<b>(69,398,402)</b>
<b>Other Comprehensive Income:</b>		<b>(6,300)</b>	<b>(45,000)</b>	<b>(6,300)</b>	<b>(45,000)</b>
Unrealized gain/(loss) on securities available for sale	5.01	(7,000)	(50,000)	(7,000)	(50,000)
Related tax	17.00	700	5,000	700	5,000
<b>Total Comprehensive Income</b>		<b>(782,603)</b>	<b>(40,381,013)</b>	<b>(5,854,769)</b>	<b>(69,443,402)</b>
Basic Earnings Per Share	35.01	(0.01)	(0.40)	(0.06)	(0.69)

The accompanying notes 1 to 32 form an integral part of those financial statements.

Sd/- Sd/- Sd/- Sd/- Sd/-

Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka

Date: May 26, 2024

## Statement of Changes in Equity (Un-audited) For the 3rd Quarter Ended March 31, 2024

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
<b>2023-2024</b>						
Balance as on July 01, 2023	1,008,333,330	575,347,984	1,629,633,659	67,050	265,382,238	3,478,764,261
Profit for the year	-	-	(776,303)	-	-	(776,303)
Dividend Payable	-	-	(50,833,333)	-	-	(50,833,333)
IPD Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	(6,300)	-	(6,300)
<b>Balance as on March 31, 2024</b>	<b>1,008,333,330</b>	<b>575,347,984</b>	<b>1,578,024,023</b>	<b>60,750</b>	<b>265,382,238</b>	<b>3,427,148,325</b>

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
<b>2022-2023</b>						
Balance as on July 01, 2022	1,008,333,330	575,347,984	1,693,726,075	22,050	265,382,238	3,462,727,677
Profit for the year	-	-	(40,336,013)	-	-	(40,336,013)
Dividend Payable	-	-	(50,833,333)	-	-	(50,833,333)
IPD Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	(45,000)	-	(45,000)
<b>Balance as on March 31, 2023</b>	<b>1,008,333,330</b>	<b>575,347,984</b>	<b>1,602,556,729</b>	<b>(22,950)</b>	<b>265,382,238</b>	<b>3,451,597,331</b>

Sd/- Sd/- Sd/- Sd/- Sd/-  
Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka

Date: May 26, 2024

## Statement of Cash Flows (un-audited) For the 3rd Quarter Ended March 31, 2024

Particulars	Note	Amount in Taka	
		July to March 2023-2024	July to March 2022-2023
<b>Cash Flows from Operating Activities:</b>			
Cash Received from Customer & Others		1,382,994,175	1,691,918,868
Cash Paid to Suppliers, Employees & Others		(1,327,120,170)	(1,010,560,254)
<b>Cash Generated from Operations</b>		<b>55,874,006</b>	<b>681,358,614</b>
Tax paid		(25,733,374)	(37,547,105)
<b>Net Cash Generated from Operating Activities</b>		<b>30,140,632</b>	<b>643,811,509</b>
<b>Cash Flows from Investing Activities:</b>			
Acquisition of Property, Plant & Equipment		(482,756)	(568,270)
Capital Work In Progress		(28,153,769)	(584,160)
Loan to Sister Concern		132,984,557	8,802,991
Dividend Income		6,000	6,400
Net Investment in shares		-	-
<b>Net Cash Used in Investing Activities</b>		<b>(104,354,032)</b>	<b>7,656,961</b>
<b>Cash Flows from Financing Activities:</b>			
Increase/(Decrease) in Long Term Borrowing		(15,275,136)	20,138,445
Increase/(Decrease) in Short Term Borrowing		41,186,212	(358,667,800)
Increase/(Decrease) in Dividend Payable		(68,706)	746,658
Interest Expenses		(114,957,464)	(219,942,500)
<b>Net Cash Flow from/(Used) in Financing Activities</b>		<b>(89,115,093)</b>	<b>(557,625,197)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>		<b>45,379,571</b>	<b>93,843,273</b>
Cash & Cash Equivalents at the beginning including For. Ex. gain/(t/c)		863,463,582	759,961,054
Cash & Cash Equivalents at the ending of the year		908,843,152	853,804,327
Add: Unrealized foreign exchange gain/(loss) in cash & cash equivalents		-	(1,367,486)
<b>Cash and Cash Equivalents at Closing including For. Ex. gain/(loss)</b>		<b>908,843,152</b>	<b>852,436,841</b>
Net operating cash flow per share (NOCFPS)	26.00	0.30	6.38

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Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka

Date: May 26, 2024

Note: The details of the published Unaudited Financial Statements for the Third quarter ended 31<sup>st</sup> March, 2024 are available in web site of the company. The address of the website is <http://www.amancotton.com/>