

**AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
OF**

**AMAN COTTON FIBROUS LIMITED
FOR THE YEAR ENDED 30 JUNE 2024**



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AMAN COTTON FIBROUS LIMITED
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Independent Auditor's Report To the Shareholders of Aman Cotton Fibrous Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Aman Cotton Fibrous Limited** which comprise the Statement of Financial Position as at 30 June 2024 and Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30 June 2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2024, and of its financial performance and its cash flows for the year ended 30 June 2024 in accordance with International Financial Reporting Standards (IFRS), The Company Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws.

Emphasis of Matters

1. According to IPO Utilization Audit Reports as of June 30 2023, the company has Un-utilized IPO proceeds of BDT. 717,498,337 and the shareholders of Aman Cotton Fibrous Limited did approve the revised time line for fund utilization of IPO proceed up to 20 October 2024.
2. As referred Note# 6.0 which demonstrate the value of Inventory BDT. 1,841,965,530. Due to time constraints from the management of the company physical verification were not possible during the course of our audit. Therefore, we could not confirm the quantity and the value as at 30 June 2024.
3. As referred to Note #8.0 in the financial statements, the company recorded advances of BDT. 437,741,820 which includes advance against land purchases BDT. 123,337,500 and advance against land development BDT. 9,227,119 both of them carry forwarded from several years in the Balance Sheet. During the audit, no movement has occurred against the said balance.
4. As disclosed in Note #8.02 & in Note #20 to the financial Statements, of the two balances BDT. 154,142,996 & BDT. 111,504,176. We discovered, that the company carried out transaction with related parties without obtaining necessary consent from the Bangladesh Securities and Exchange Commission (BSEC).

5. We draw attention to Note # 35 to the financial statements where management explain the circumstances of various contingencies, additional claims and Income TAX Demand from Income Tax Authority. We are in the opinion that there are uncertainties of getting judgment in favor of the company's positions on the matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on accompanying financial statements.

Risk	Our response to the risk
Turnover	
<p>The Company has made sales of Tk. 1,922,869,489 during the year. In the process of recovering from epidemic, their sales have been reduced about 13% compared to the last year. Recognition of the revenue has been considered complex to several types of contracts based mainly on export sales, as well as high sales volume comparing to the last few years' performance.</p> <p>This matter is considered a key matter due to the level of judgement required to determine the timing of revenue recognition and measurement.</p>	<p>Our procedure to include:</p> <ol style="list-style-type: none"> 1. Reviewing the director's assessment of selecting the major customer, ensuring the veracity of the data presented and assessing management's consideration of this process; 2. Assessing completeness and accuracy of the data used for recognition of revenue; 3. Reviewing the company's revenue recognition policies, accounting guidelines and disclosures to assess conformity with IFRS 15 "Revenue from Contracts with customers". 4. Evaluating the appropriateness of the notes related to the company's revenue.
Refer "Sales" of the Financial Statement	
Long Term Loan	
<p>Long term loans were taken from Union Capital Limited and Meghna Bank Limited</p>	<p>Our procedure to include:</p> <ol style="list-style-type: none"> 1. Testing the effectiveness of the company's control around the recording of loan, interest, and repayments; 2. Obtaining supporting documents of loan taken, utilization of loan ,bank statements, and transaction recorded either side of the year and credit notes issued after the year-end to determine whether the amount recorded in the correct period;

	<p>calculation, and repayments for carrying amount and current and non-current distinguish;</p> <p>4. Considering the adequacy of the company's disclosure regarding the loan; and</p> <p>The result of our testing is satisfactory and we considered the carrying amount of the loan recognized to be acceptable and recorded correctly</p>
<p>Refer note no. 15 of the Financial Statement</p>	

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 other applicable laws and regulations and the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Company's financial reporting process.



Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by The Company so far as it appeared from our examinations of those books;
- c. The Financial Statements of the Company together with the annexed notes dealt with by the report are in agreement with the books of accounts and returns.

Dated: 30 October 2024
Dhaka

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Dr. Jamshed S.A. Choudhury.

Signed by:
Dr. Jamshed S A Choudhury FCA
Senior Partner & International Liaison Partner
ICAB Enrolment No. 363
DVC: 2410300363AS708315





AMAN COTTON FIBROUS LIMITED

Statement of Financial Position

As at 30 June 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	June 30, 2023
ASSETS:			
Non-Current Assets :		1,770,554,356	1,791,762,039
Property, Plant and Equipment	3.00	1,769,809,890	1,791,075,072
Capital work in progress	4.00	744,466	686,966
Current Assets :		3,833,783,985	3,674,376,005
Investment in listed securities	5.00	107,000	138,000
Inventories	6.00	1,841,956,530	1,556,733,285
Accounts and other receivables	7.00	497,380,379	509,380,890
Advances, Deposits & Pre-payments	8.00	615,708,842	744,660,249
Cash & Cash equivalents	9.00	878,631,234	863,463,582
Total Assets		5,604,338,341	5,466,138,044
SHAREHOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity :		3,402,615,743	3,478,708,461
Share capital	10.00	1,008,333,330	1,008,333,330
Share premium	11.00	575,347,984	575,347,984
Retained earnings	12.00	1,553,568,841	1,629,633,659
Available for sale reserve	13.00	(16,650)	11,250
Revaluation surplus	14.00	265,382,238	265,382,238
Non-Current Liabilities :		634,893,555	499,267,129
Long term borrowings- net of current maturity	15.00	512,712,864	380,009,135
Deferred tax liability	16.00	122,180,691	119,257,994
Current Liabilities :		1,566,829,043	1,488,162,454
Short term borrowings	17.00	990,535,210	969,692,160
Long term borrowings-current maturity	18.00	13,128,723	152,908,299
Accounts payable	19.00	292,668,454	145,468,109
Inter-Company Current Liability	20.00	111,504,176	88,903,311
Liabilities for expenses & others	21.00	67,327,062	45,877,128
Unclaimed Dividend Account	22.00	21,538,760	22,299,162
Provision for income tax	23.00	70,126,658	63,014,284
Total Liabilities & Shareholders' Equity		5,604,338,341	5,466,138,044
NBV per share with revaluation	24.00	33.74	35.14
NBV per share without revaluation	24.00	31.87	32.50

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

 Company Secretary Chief Financial Officer Director Managing Director Chairman

Signed as per annexed report on even date.



Dr. Jamshed S.A. Choudhury

Dr. Jamshed S A Choudhury FCA
 Senior Partner
 PKF Aziz Halim Khair Choudhury
 Chartered Accountants
 Enrolment No. 363
 DVC:2410300363AS708315

Place: Dhaka
 Date: 30 October 2024

AMAN COTTON FIBROUS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
Sales	27.00	1,922,869,489	2,201,134,850
Less: Cost of Sales	28.00	(1,769,484,215)	(2,025,699,007)
Gross Profit		153,385,273	175,435,843
Less: Operating Expenses:		(41,327,671)	(52,138,785)
Administrative Expenses	29.00	30,839,977	35,489,013
Selling and Distribution Expenses	30.00	10,487,694	16,649,771
Operating Profit		112,057,603	123,297,058
Less: Financial Expenses	31.00	(148,347,324)	(233,702,457)
Profit before Other Income		(36,289,721)	(110,405,399)
Add: Non Operating Income	32.00	43,367,169	45,523,495
Profit before Tax		7,077,447	(64,881,904)
Provision for Tax:		(32,308,932)	(30,325,938)
Current Tax	33.00	(29,383,135)	(28,656,378)
Deferred Tax	16.00	(2,925,797)	(1,669,560)
Net Profit after Tax		(25,231,485)	(95,207,841)
Other Comprehensive Income :		(27,900)	(10,800)
Unrealized gain (loss) on securities available for sale	5.01	(31,000)	(12,000)
Related tax	16.00	3,100	1,200
Total Comprehensive Income		(25,259,385)	(95,218,641)
Basic Earnings Per Share	34.01	(0.25)	(0.94)

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith







Company Secretary Chief Financial Officer Director Managing Director Chairman

Signed as per annexed report on even date.



Dr. Jamshed S.A. Choudhury.

Dr. Jamshed S A Choudhury FCA
Senior Partner
PKF Aziz Halim Khair Choudhury
Chartered Accountants
Enrolment No. 363
DVC:2410300363AS708315

Place: Dhaka
Date: 30 October 2024

AMAN COTTON FIBROUS LIMITED

Statement of Changes in Equity
For the Year ended 30 June 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
Balance as on July 01, 2023	1,008,333,330	575,347,984	1,629,633,659	11,250	265,382,238	3,478,708,461
Prior Year Adjustment						-
Restated balance at July 01, 2023	1,008,333,330	575,347,984	1,629,633,659	11,250	265,382,238	3,478,708,461
Profit for the year	-	-	(25,231,485)	-	-	(25,231,485)
Dividend Payable			(50,833,333)	-	-	(50,833,333)
WPPF Payable Adjustment			-	-	-	-
Unrealized gain/(loss)	-	-	-	(27,900)	-	(27,900)
Balance as on June 30, 2024	1,008,333,330	575,347,984	1,553,568,842	(16,650)	265,382,238	3,402,615,744

AMAN COTTON FIBROUS LTD.

Statement of Changes in Equity
For the Year ended 30 June 2023

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
Balance as on July 01, 2022	1,008,333,330	575,347,984	1,693,726,075	22,050	265,382,238	3,542,811,677
Prior Year Adjustment			(345)			(345)
Restated balance at July 01, 2022	1,008,333,330	575,347,984	1,693,725,730	22,050	265,382,238	3,542,811,332
Profit for the year	-	-	(95,207,841)	-	-	(95,207,841)
Dividend Payable			(50,833,333)	-	-	(50,833,333)
WPPF Payable Adjustment			81,949,104	-	-	81,949,104
Unrealized gain/(loss)	-	-	-	(10,800)	-	(10,800)
Balance as on June 30, 2023	1,008,333,330	575,347,984	1,629,633,659	11,250	265,382,238	3,478,708,461



Chief Financial Officer



Director



Managing Director



Chairman




AMAN COTTON FIBROUS LIMITED

Statement of Cash Flows
For the Year ended 30 June 2024

Particulars	Note	Amount in Taka	
		30 June 2024	30 June 2023
Cash Flows from Operating Activities :			
Cash Received from Customer & Others		1,931,622,623	1,955,490,217
Cash Paid to Suppliers, Employees & Others		(1,719,763,571)	(1,302,083,629)
Cash Generated from Operations		211,859,052	653,406,588
Tax paid		(51,570,430)	(49,337,302)
Net Cash Generated from Operating Activities		160,288,622	604,069,286
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(28,868,525)	(608,786)
Capital Work In Progress		(57,499)	(686,966)
Interest on FDR		46,611,645	41,540,507
Inter company Current Account		22,600,865	32,101,545
Dividend Income		6,000	8,000
Net Cash Used in Investing Activities		40,292,485	72,354,300
Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Borrowing		(7,075,847)	7,730,466
Increase/(Decrease) in Short Term Borrowing		20,843,050	(264,105,748)
Increase/(Decrease) in Dividend Payment		(50,833,333)	(50,606,474)
Interest Expenses		(148,347,324)	(265,939,303)
Net Cash flow From/(Used) in Financing Activities		(185,413,455)	(572,921,059)
Net Increase/(Decrease) in cash and cash equivalents		15,167,652	103,502,527
Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)		863,463,582	759,961,054
Cash & Cash Equivalents at the ending of the year		878,631,234	863,463,582
Net Unrealized foreign exchange gain/(loss) in cash & cash equivalents		-	-
Cash and Cash Equivalents at Closing including For. Ex. gain/(loss)		878,631,234	863,463,582
Net operating cash flow per share (NOCFPS)		1.59	5.99



Company Secretary



Chief Financial Officer

Director



Managing Director

Chairman



AMAN COTTON FIBROUS LIMITED**Notes to the Financial Statements**

For the Year ended 30 June 2024

1.00 Significant information of the enterprise:**1.01 Legal form of the Enterprise :**

Aman Cotton Fibrous Limited was incorporated as a private Limited Company with the issuance of certificate of incorporation bearing No-C-403 dated December 28, 2005 by the Registrar of Joint Stock Companies & Firms and the Company commenced its commercial production on November 01, 2007. Subsequently the shareholders in their Extraordinary General Meeting held on 22 April, 2012 approved conversion of status of the company from private limited to public limited company.

1.02 Registered and Corporate Office of the Company:

Registered office of the company is situated at Boiragirchala, Shreepur, Gazipur.

Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

1.03 Address of the Factory:

The factory of the Company was established at Boiragirchala, Shreepur, Gazipur.

1.04 Principal Activities and nature of the business

The Principal activities and nature of the business of the company are to manufacture of high quality yarn in Bangladesh and marketing and selling of product in the global and domestic market.

2.00 Significant Accounting Policies:**2.01 Basis of preparation of Financial Statements:**

The Financial Statement of the Company are prepared on a going concern assumption and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, The Securities and Exchange rules 2020 and other laws and rules applicable in Bangladesh.

2.02 Accounting Convention

The Financial Statements have been prepared on the Basis of historical cost Basis except land & land development (which have been stated at current cost), monetary assets at realizable value and Investment in listed Securities that are carried at fair value Based on the year ended quoted price.

2.03 Date of authorisation :

The Board of Directors of Aman Cotton Fibrous Ltd. approved this financial Statements on October 28, 2024.

2.04 Reporting Period :

The Financial Statements of the Company cover one Financial year from 01 July, 2023 to 30 June, 2024.

2.05 Statement of Cash Flows:

Statement of Cash Flows have been prepared in accordance with IAS 7 " Statement of Cash Flows " and the cash flow from the operating activities are shown under direct method as prescribed.

2.06 Recognition of Property, Plant & Equipment and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property, Plant and Equipment" have been accounted for at cost less accumulated depreciation except land and land development. Cost includes expenditure that is directly attributed to the acquisition of the items. Depreciation is charged in addition to fixed assets when it is available for use. Depreciation on all Property, Plant & Equipment have been applied on Reducing Balance method as per decision of the Board at the following rate :

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Electrical Installation	10%
Electrical Equipment	10%
Gas Line Installation	10%
Fire Equipment	15%
Vehicle	20%
Office Equipment	10%
Computer & IT Equipment	20%
Furniture & Fixture	10%

Depreciation has been allocated @ 95% for manufacturing and 5% for non manufacturing expenditure.

Revaluation of assets : The company has revalued its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement accordingly and shown in note # 15.00



2.07 Impairment :

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred and not recognized in the Financial Statements.

2.08 Revenue Recognition:

Revenue from the sales is measured at the fair value of the consideration received or receivable. The company recognizes revenue when risks and rewards associated with ownership has been transferred to buyer, which satisfied all the condition for the revenue recognition as provided in IFRS-15 'Revenue from contract with Customers'.

Sales revenue is recognized when transactions related to sales are completed and the sales invoices are issued in favor of the buyers and performance obligations are satisfied.

2.09 Valuation of Current Assets:**Accounts Receivable:**

These are stated at their original invoice less provision/ write off. Management considered the entire receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's financial statement.

Inventories:

In compliance with the requirements of IAS 2 "Inventories", the Inventories have been valued at the lower of cost and net realizable value after making due allowance for any obsolete or slow moving items.

2.10 Financial Instruments:**Derivative:**

According to IFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.11 Currency of Reporting and Foreign currency transactions:**Currency of Reporting**

The financial statement of the Company has been prepared in the Bangladesh Taka (BDT).

Foreign Currency Transactions

Transactions in foreign currencies are converted into equivalent Taka applying the rate ruling at the date of such transactions as per IAS-21 " The Effect of Changes in Foreign Exchange Rates".

2.12 Long Term Borrowings:

Long term liabilities comprises the amount borrowed from the bank and other Financial Institutions for the long period of time and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.13 Contingent Liabilities:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non-occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 " Provision, Contingent Liabilities and Contingent Assets". In the year under review there is no such contingent liabilities as well as no commitment is made, to be settled in the future.



2.14 Taxation:**Current Tax**

Current tax has been made at the rate of 15% as prescribed in the Finance Act, 2024 on the accounting profit made by the Company making some adjustment with the profit as per Income Tax Act-2024 & ITO 1984 in compliance with IAS-12 "Income Taxes".

Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax Bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the year ended June 30, 2023 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

2.15 Employee Benefits:

The Company will participate in the central fund after created by Government following section 232(3) of the Labor Act, 2006 and Rules 212-226 of the Labor Rules-2015 as the company is a 100% export oriented yarn manufacturer for securing benefits to the employees in accordance with the provision of International Accounting Standard (IAS) 19, "Employee Benefit". The company pays two festival bonuses to all employees in every year.

2.16 Borrowing Cost:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 "Borrowing Cost".

2.17 Earning Per Share:

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income and details are shown in Note-35.01

Basic Earnings Per Share

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra or ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Sl. No.	Particulars
(a)	Earnings attributable to the ordinary shareholders
(b)	Weighted Average Number of Shares
(c)	Earning Per Share

Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time weighted factor is the number of months the specific shares is outstanding as a proportion of the total number of months in the year.

Diluted earnings per share:

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during the year.

2.18 Information about business segments:

As per IFRS 8 "Operating Segment", this is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. During the year under review the company had no operational segment either business or geographical segments.



2.29 Application of International Accounting Standards (IASs) and International Financial Reporting Standards(IFRS)
The Financial Statements have been prepared in compliance with requirement of IAS and BFRS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IASs and IFRS are applicable for the financial statements for the period under review :

- IAS- 1 Presentation of Financial Statements
- IAS- 2 Inventories
- IAS- 7 Statement of Cash Flows
- IAS- 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS- 10 Events after the Reporting Period
- IAS- 12 Income Taxes
- IAS- 16 Property, Plant and Equipment
- IAS- 21 The effects of changes in Foreign Exchange Rate
- IAS- 23 Borrowing Cost
- IAS- 24 Related Party Disclosure
- IAS- 32 Financial Instruments Presentation
- IAS- 33 Earning Per Share (EPS)
- IAS- 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS- 7 Financial Instruments : Disclosures
- IFRS- 9 Financial Instruments
- IFRS- 13 Fair Value Measurement
- IFRS- 15 Revenue from Contract with Customers

2.30 Responsibility for preparation and presentation of financial statements:

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994.

2.31 Components of the Financial Statements:

Following are the components of the financial statements

- a) Statement of Financial Position as at June 30, 2024
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2024
- c) Statement of Changes in Equity for the year ended June 30, 2024
- d) Statement of Cash Flows for the year ended June 30, 2024
- e) Explanatory notes to the financial statements.

2.32 Comparative:

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year's figure has been re-arranged and restated whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".



Sl. No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
2.88	Property, Plant and Equipment:		
	Land & Land Development	478,046,073	478,046,073
	Building & Civil Construction	1,166,372,509	1,196,279,496
	Plant & Machinery	92,367,198	108,667,292
	Electrical Installation	3,309,815	3,677,572
	Electrical Equipment	26,544,046	1,137,116
	Gas Line Installation	419,126	465,696
	Fair Equipment	81,905	96,359
	Vehicle	890,828	1,113,535
	Office Equipment	155,497	172,775
	Computer & IT Equipment	923,035	691,518
	Furniture & Fixture	699,858	727,640
		1,769,809,890	1,791,075,072

2.89: **Movement of Fixed Assets**

Fixed Assets at cost :

Opening Balance	3,314,735,786	3,314,127,000
Add: Addition during the year	28,868,525	608,786
Closing Balance	3,343,604,311	3,314,735,786
Less: Accumulated Depreciation	(1,573,794,421)	(1,523,660,714)
Written Down Value (WDV)	1,769,809,890	1,791,075,072

Details please see Annexure-'A'

2.90: **Movement in Capital Work in Progress**

A new Sub-Station is being made in Factory at Sreepur, Dist-Gazipur, to increase electrical capacity. This is made up as under :

Opening balance	686,966	-
Factory Building	-	-
CWIP - Sub-Station	28,413,769	686,966
Total	29,100,735	686,966
Transferred to fixed assets	(28,356,269)	-
Closing balance	744,466	686,966

2.91: **Investment in Listed Securities :**

This represents investment in listed shares

Market Value of Securities	107,000	138,000
	107,000	138,000

Detail descriptions of the securities are as under:

Name of the Securities	Quantity	Cost Value (Tk)	Market Value (Tk)	Unrealised Gain/(Loss)
CAPMIBLMF (2023-2024)	10,000	125,500	107,000	(18,500)
CAPMIBLMF (2022-2023)	10,000	125,500	138,000	24,500

2.92: **Unrealized Gain / (Loss) during the year:**

Unrealized Gain / (Loss) as per Current Year Portfolio Statement	(18,500)	12,500
Unrealized Gain / (Loss) as per Current Year Portfolio Statement	-	-
Unrealized Gain / (Loss) as per Last Year Portfolio Statement	12,500	24,500
Unrealized Gain / (Loss) during the year	(31,000)	(12,000)

2.93: **Inventories :**

Finished Goods	6.01	1,215,151,811	802,683,591
Working-in-process	6.02	24,100,077	40,204,332
Raw Materials	6.03	532,557,522	661,077,753
Packing Materials	6.04	499,902	363,836
Other Materials	6.05	69,647,218	52,403,773
		1,841,956,530	1,556,733,285

As estimated amount of damaged, weight loss raw materials & non exportable finished goods have been detected by internal inventory valuator which are not usable and nonsalable. A The Management also decided that as per recommendation of the inventory valuation team, any excess(short) materials will be adjusted in the financial statement.

2.94: **Finished Goods :**

Value in Taka-

Carried	359,399,456	260,062,970
Combed	855,752,355	542,620,621
	1,215,151,811	802,683,591

Quantity in MT-

Carried	1,022	721
Combed	2,336	1,405
	3,358	2,126



Sl. No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
402	Working-in-process		
	Value in Taka-		
	Carded	6,189,745	15,033,503
	Combed	17,910,332	25,170,829
		<u>24,100,077</u>	<u>40,204,332</u>
	Quantity in MT-		
	Carded	18	42
	Combed	51	65
		<u>69</u>	<u>107</u>
403	Raw Materials :		
	Value in Taka-		
	Raw Cotton	532,557,522	661,077,753
		<u>532,557,522</u>	<u>661,077,753</u>
	Quantity in MT-		
	Raw Cotton	2,125	2,836
		<u>2,125</u>	<u>2,836</u>
404	Packing Materials :		
	Value in Taka-		
	CCNE	298,463	53,763
	Poly Bag	1,610	53,259
	WPP Bag	190,814	211,739
	Sticker	9,015	45,075
		<u>499,902</u>	<u>363,836</u>
	Quantity in Pcs & Kgs-		
	CCNE (pcs.)	82,907	14,950
	Poly Bag(kg.)	7	299
	WPP Bag (Kg.)	7,270	7,270
	Sticker (pcs.)	50,109	250,544
405	Other Materials		
	Value in Taka-		
	Spare Parts	69,647,218	52,403,773
		<u>69,647,218</u>	<u>52,403,773</u>
700	Accounts and Other Receivables:		
	Accounts Receivables (Notes-7.01)	293,460,059	305,460,571
	Other Receivables (Notes-7.02)	203,920,321	203,920,319
		<u>497,380,379</u>	<u>509,380,890</u>
701	Accounts Receivable :		
	Opening Balance	305,460,571	55,840,950
	Add: Sales during the year	1,922,869,489	2,201,134,850
	Available for collection	<u>2,228,330,060</u>	<u>2,256,975,800</u>
	Less: Realized/adjustment during the year	(1,935,998,935)	(1,952,676,590)
		<u>292,331,124</u>	<u>304,299,209</u>
	Add: Translated Foreign Exchange Gain/(Loss) (Note-32.02)	1,128,934	1,161,362
		<u>293,460,059</u>	<u>305,460,571</u>
There is no related party transaction except transaction with Aman Tex Ltd. Details of Related party transactions have been shown in note - 36.			
702	Other Receivables :		
	Opening Balance	203,920,321	171,683,818
	Add: Addition during the year	-	32,236,501
	Interest Receivable from Sister Concern	-	-
		<u>203,920,321</u>	<u>203,920,319</u>
703	Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
	Maturity less than 6 months	293,460,059	305,460,571
	Maturity more than 6 months	203,920,321	203,920,319
		<u>497,380,379</u>	<u>509,380,890</u>
	Debt considered Good & Secured	293,460,059	305,460,571
	Debt considered Good without security	-	-
	Debt considered doubtful & bad	-	-
	Debt due by directors or other officers & staffs	203,920,321	203,920,319
	Debt due from companies under same management	-	-
	Maximum debt due by directors or officers & staffs at any time	-	-
	All the debts are considered good as it has been made through letter of credit.	-	-



Sl. No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
8.10	Advances, Deposits & Pre-Payments :		
	Advances (Note 8.01)	437,741,820	562,993,160
	Loans & Advances (Inter-Company) (Note 8.02)	154,142,996	159,015,502
	Security Deposits (Note 8.03)	21,346,766	20,780,080
	Pre-Payments (Note 8.04)	2,477,260	1,871,506
		615,708,842	744,660,249
8.11	Advance-		
	Advance against Income tax (Note: 8.01.1)	82,804,095	53,507,525
	Advance against Purchases	93,734,816	253,345,253
	Advance against Land Purchase	123,337,500	123,337,500
	Advance against Land Development	9,227,119	9,227,119
	Advance against L/C Margin	125,157,306	120,492,182
	Advance to Employee	708,928	430,458
	Advance against Loan Installment	2,288,130	2,288,130
	Advance against C&F agency & Others	483,926	364,991
		437,741,820	562,993,160
8.12	Advance income tax:		
	Opening balance	53,507,526	49,980,458
	Add: Addition during the year:		
	TDS on export proceeds realisation	19,441,733	19,551,679
	TDS on FDR Interest Income	9,940,202	8,905,423
	TDS on Cars	302,500	379,500
	TDS on Import	11,179	499,100
	TDS on Dividend Income	1,200	1,600
	Less: Adjustment during the year	(400,246)	(25,810,235)
	Closing balance	82,804,095	53,507,525
8.13	Loans and Advances (Inter Company)		
	Asian Cement Mills Unit 2 Ltd	34,874,176	37,476,176
	Asian Jute Fibrous Ltd	-	79,615,000
	Asian Feed Ltd.	-	(1,500,000)
	Asian Cold Storage Ltd	34,210,803	37,045,000
	Asian Carrier Ltd	-	(82,449,198)
	Asian Food Ltd.	31,198,967	31,198,967
	Asian Food & Beverage Ltd	-	3,770,507
	Asian Tex Ltd.	53,859,051	53,859,051
		154,142,996	159,015,502

During the year, the Company carried out a number of transaction with related parties in the normal course of business. The names of these related parties and nature of these transaction have been set out below in accordance with the provisions of BAS 24 : Related party disclosure.

Asian Cement Mills Unit 2 Ltd		
Opening Balance	37,476,176	123,810,985
Add: Received during the year	330,435,895	-
	367,912,071	123,810,985
Less: Adjusted during the Year	333,037,895	86,334,809
	34,874,176	37,476,176
Asian Jute Fibrous Ltd		
Opening Balance	79,615,000	79,615,000
Add: Received during the year	-	-
	79,615,000	79,615,000
Less: Adjusted during the Year	(79,615,000)	-
	-	79,615,000
Asian Feed Ltd.		
Opening Balance	(1,500,000)	(1,500,000)
Add: Received during the year	-	-
	(1,500,000)	(1,500,000)
Less: Adjusted during the Year	1,500,000	-
	-	(1,500,000)
Asian Cold Storage Ltd		
Opening Balance	37,045,000	37,045,000
Add: Received during the year	-	-
	37,045,000	37,045,000
Less: Adjusted during the Year	(2,834,197)	-
	34,210,803	37,045,000



Sl. No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
	Akin Carrier Ltd		
	Opening Balance	(82,449,198)	104,785,526
	Add: Received during the year	-	-
		(82,449,198)	104,785,526
	Less: Adjusted during the Year	82,449,198	(22,337,328)
		-	(82,449,198)
	Aman Food Ltd.		
	Opening Balance	31,198,967	26,578,411
	Add: Received during the year	-	4,620,556
		31,198,967	31,198,967
	Less: Adjusted during the Year	-	-
		31,198,967	31,198,967
	Aman Food & Beverage Ltd		
	Opening Balance	3,770,507	3,770,507
	Add: Received during the year	65,448,169	-
		69,218,676	3,770,507
	Less: Adjusted during the Year	(69,218,676)	-
		-	3,770,507
	Aman Tex Ltd.		
	Opening Balance	53,859,051	56,441,352
	Add: Received during the year	-	-
		53,859,051	56,441,352
	Less: Adjusted during the Year	-	2,582,301
		53,859,051	53,859,051
100	Security Deposits		
	Wymensingh PBS-2 for Electricity Connection	3,246,250	3,246,250
	BTCL for T & T Line Connection	18,000	18,000
	Titas Gas T & D Co.Ltd. for Gas Connection	9,724,065	6,320,415
	Bank Guarantee for Titas Gas Connection	8,358,451	11,195,415
		21,346,766	20,780,080
101	Pre-payments		
	Insurance	2,477,260	1,871,506
		2,477,260	1,871,506
102	Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
	Maturity less than 6 months	437,741,820	562,993,160
	Maturity more than 6 months	23,824,026	22,651,586
		461,565,846	585,644,746
	Advance, deposits & prepayments considered good & secured	616,568,459	-
	Advance, deposit & prepayments considered Good without security	-	-
	Advance, deposit & prepayments considered doubtful & bad	-	-
	Advance, deposit & prepayments due by directors or other officers & staffs	-	-
	Advance, deposit & prepayments due from companies under same management	-	-
	Maximum advance due by directors or officers & staffs at any time	-	-
		616,568,459	-
103	Advance against Land Purchase:		
	Advance against land purchase (Land value for Tk. 67,062,500 & subsequent land development for Tk. 56,275,000) at Sreepur, Gazipur total amount of Tk 12,33,37,500		
104	Cash and Cash Equivalents :		
	This is made-up as follows:		
	Cash in hand	1,015,526	1,654,413
	Cash at Banks	100,193,398	111,865,069
	FRS	777,422,310	749,944,099
		878,631,234	863,463,582



Sl. No.	Particulars	Amount in Taka				
		30 June 2024	30 June 2023			
(108) Details Break-up of cash at Bank is as follows :						
Name of the Bank	Branches	AC Type	Account No	Currency		
Agrani Bank limited	Amin Court	CDI	200017011845	BDT	743,801	2,461,153
Agrani Bank limited	Amin Court	FC	20018864125	USD	30,950,865	-
Al Arafah Islami Bank Ltd	Uttara	AWCD	171020069525	BDT	4,373,579	31,337
Al Arafah Islami Bank Ltd	Uttara	FC	1079580000586	USD	30,834,203	-
Bank Al- Falah Ltd	Motijheel	CA	57012500056625	BDT	27,529	28,564
Bank Asia	Uttara		50101000167	BDT	4,155	4,155
City Bank Ltd	Principal	HVT	2921399871001	BDT	2,456,242	2,456,242
City Bank Ltd	Principal			BDT	-	-
Commercial Bank of Ceylon	Uttara		1806011188		9,848	123,984
EXIM Bank Ltd.	Mawna	AWCD	11100005232/0948	BDT	339	1,834
EXIM Bank Ltd.	Rajuk	AWCD	1311100014172	BDT	6,044	7,309
First Security Islami Bank Ltd	Dilkusha	AWCD	10111100029143	BDT	2,751	2,751
IBBL	Ramna	AWCA	20501570100217900	BDT	97,322	16,084,857
IBBL	Ramna	MSND	20501570900005114	BDT	538,620	529,270
IBBL	Palton	AWCA	20502060100143306	BDT	508	1,888
IBBL	Uttara	AWCA	20502070100324409	BDT	20,149	21,012
IBBL	Mawna	AWCA	20502960100017012	BDT	78,811	22,041
IBBL	Ramna	MDA	20501572600010008	BDT	14,990	7,054,966
IBBL	Ramna	MDA	20501572500010007	BDT	188,881	2,795,889
Wingona Bank Ltd.	Uttara	CD	111211100000001	BDT	33,916	-
Wingona Bank Ltd.	Uttara	BLO	110176000000007	BDT	-	-
ONE Bank Ltd.	Motijheel	CD	0200200180003	BDT	169,150	170,335
Prime Bank Ltd.	Uttara	CA	12511060018178	BDT	610,673	1,386,953
Prime Bank Ltd.	Motijheel		10811010022675			
Pabali Bank Ltd	Principal	CA	355590143153	BDT	57,885	58,805
SBAC Bank Ltd			1111000048992		-	-
Shajjahan Islami Bank Ltd.	Dhaka Main	AWCD	40011100015366	BDT	46,377	46,377
Standard Bank Limited	Principal		233011854		-	-
Woori Bank	Uttara	CDA	964001252	BDT	14,683	14,683
Woori Bank	Uttara		FC			
Woori Bank	Uttara					
City Bank Ltd.	Principal	FCD	5121399871001	USD	289,488	262,416
City Bank Ltd.	Principal	FCD	5121399871002	EURO	5,595	5,595
IBBL	Ramna	FCAD	20501572800000211	USD	28,536,301	78,219,548
IBBL	Ramna	FCAD	20501572100010003	USD	80,693	73,106
					100,193,398	111,865,069
(109) Fixed Deposit:						
Al Arafah MTDR A/C: 0171310102322 (Note 9.02.1)					156,620,617	156,197,589
Commercial bank of Cylon FDR A/C: 380600010330 (Note 9.02.2)					206,443,536	201,124,861
First Security Islami bank FDR A/C: 010124300113217 (Note 9.02.3)					218,114,468	206,672,562
First Security Islami bank FDR A/C: 010124300113218 (Note 9.02.4)					119,938,685	113,646,911
First Security Islami bank FDR A/C: 010124300113233 (Note 9.02.5)					76,305,004	72,302,176
					777,422,310	749,944,099
(110) Al Arafah MTDR A/C: 0171310102322						
Opening Balance					156,197,589	150,000,000
ADD:						
ADD: Interest received					11,840,306	12,077,984
Available for collection					168,037,895	162,077,984
Less: TDS					(11,367,278)	(2,008,295)
Less: Excise duty					(50,000)	(50,000)
Less: Interest Transferred to CD A/C					-	(3,822,101)
Closing Balance					156,620,617	156,197,589
(111) Commercial bank of Cylon FDR A/C: 380600010330						
Opening Balance					201,124,861	200,000,000
ADD:						
ADD: Interest received					6,710,843	6,590,278
Available for collection					207,835,704	206,590,278
Less: TDS					(1,342,169)	(1,644,861)
Less: Excise duty					(50,000)	-
Less: Transferred to CD A/C					-	(3,820,556)
Closing Balance					206,443,536	201,124,861



Sl. No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
102.3	First security Islami bank FDR A/C: 010124300113217		
	Opening Balance	206,672,562	202,520,000
	Add: Interest received	14,754,478	12,038,941
	Available for collection	221,427,041	214,558,941
	Less: TDS	(3,262,573)	(2,764,626)
	Less: Excise duty	(50,000)	(50,000)
	Less: Transferred to CD A/C	-	(5,071,752)
	Closing Balance	218,114,468	206,672,562
102.4	First security Islami bank FDR A/C: 010124300113218		
	Opening Balance	113,646,911	111,386,000
	Add: Interest received	8,113,321	6,620,705
	Available for collection	121,760,232	118,006,705
	Less: TDS	(1,771,546)	(1,520,331)
	Less: Excise duty	(50,000)	(50,000)
	Less: Transferred to CD A/C	-	(2,789,464)
	Closing Balance	119,938,685	113,646,911
102.5	First security Islami bank FDR A/C: 010124300113233		
	Opening Balance	72,302,176	70,882,000
	Add: Interest received	5,161,696	4,212,600
	Available for collection	77,463,872	75,094,600
	Less: TDS	(1,108,868)	(967,310)
	Less: Excise duty	(50,000)	(50,000)
	Less: Transferred to CD A/C	-	(1,775,113)
	Closing Balance	76,305,004	72,302,176

102.6 Share Capital - Paid up :

Share Capital represents the followings:

Authorized Capital:

2,00,000,000 Ordinary Shares of Taka 10 each.

2,000,000,000	2,000,000,000
2,000,000,000	2,000,000,000

Issued subscribed and fully paid up capital:

80,000,000 Ordinary shares of Taka 10 each.

2,08,33,333 Ordinary Shares of Taka 10 each through Initial Public Offering

800,000,000	800,000,000
208,333,330	208,333,330
1,008,333,330	1,008,333,330

102.7 Share Holding Position :

Particulars of share holders and their share holding position is as under:

Name of the Shareholders	Number of Shares		%	Amount in Taka	
	30 June, 2023	30 June, 2023		June 30, 2024	June 30, 2023
Md. Rafiqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Sherifqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Toufiqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Toniqul Islam	15,600,000	22,800,000	15.47%	156,000,000	156,000,000
Aman Seed Storage Ltd.	3,200,000	3,200,000	3.17%	32,000,000	32,000,000
General Shareholders	35,233,333	28,033,333	34.94%	352,333,330	352,333,330
	100,833,333	100,833,333	100%	1,008,333,330	1,008,333,330

102.8 Classification of shares by holding :

Slabs by Number of Shares	Number of Shareholders		No. of Shares		Holding %
	30 June, 2024	30 June, 2024	30 June, 2024	30 June, 2024	
Less than 500	3880		748,115		0.74%
From 501 to 5,000	1592		2,230,950		2.21%
From 5,001 to 10,000	450		4,605,773		4.57%
From 10,001 to 20,000	310		3,385,234		3.36%
From 20,001 to 30,000	25		1,901,136		1.89%
From 30,001 to 40,000	15		1,341,825		1.33%
From 40,001 to 50,000	11		506,047		0.50%
From 50,001 to 1,00,000	28		2,043,612		2.03%
From 1,00,001 to 1,000,000	16		4,070,641		4.04%
Above 1,000,000	8		80,000,000		79.34%
	6335		100,833,333		100%

102.9 Share premium :

Eligible investors

General Public

IPO Expenses

375,000,000	375,000,000
216,666,658	216,666,658
(16,318,674)	(16,318,674)
575,347,984	575,347,984



Sl. No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
12.00	Retained Earnings :		
	Opening Balance	1,629,633,659	1,693,726,075
	Less: Prior Year Adjustment	-	(345)
	Add: Net profit after Tax during the year	(25,231,485)	(95,207,841)
	Less: Dividend Payable	(50,833,333)	(50,833,333)
	Add: WPPF Payable adjustment*	-	81,949,104
		1,553,568,841	1,629,633,659

* We have obtained a legal opinion from the Lawyer's and it appears that WPPF is not applicable for Aman Cotton Fibrous Limited as 100% export oriented industry as per section 232(3) of the Labor Act, 2006 and Rules 212-226 of the Labor Rules-2015. The Company will participate in the central fund after creation by Government in compliance with above section and rules. According to the law along with lawyer's opinion, the balance of WPPF payable has been transferred to accumulated retained earnings.

12.00	Available for sale reserve :		
	Opening balance	12,500	24,500
	Add: Addition during the year	(31,000)	(12,000)
		(18,500)	12,500
	Adjustment for deferred tax on fair value of share	1,850	(1,250)
		(16,650)	11,250

12.00 **Revaluation surplus :**
Revaluation surplus made on Land and Land Development in the year 2013 by the approved enlisted valuer S.H.Khan & Co. Chartered Accountants. Details are shown as follows :

	Fair Value/Market Value	464,338,000	464,338,000
	Book Value	185,025,622	185,025,622
	Revaluation surplus	279,312,378	279,312,378
	Adjustment for deferred tax on revalued assets	(13,930,140)	(13,930,140)
		265,382,238	265,382,238

Adjustment for deferred tax on revaluation surplus of land has been calculated @ 3% on fair value or market value as per section 57 of the Income Tax Act 2023.

Name of the Valuer : S.H. KHAN & CO. Chartered Accountants, Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000. Date of Revaluation: 15 May, 2013

12.00 **Long Term Borrowings - Net of Current Maturity :**

This represents amount payable to Union Capital Limited and Meghna Bank Limited.

	Union Capital Limited (Note 15.01)	-	8,759,325
	Meghna Bank Limited (Note 15.02)	512,712,864	371,249,810
		512,712,864	380,009,135

12.00 **Union Capital Limited**

This is made up as follows:

	Opening Balance	57,917,244	69,246,042
	Add: Addition made during the year	-	-
	Add: Interest Charged during the year	(2,709,407)	7,319,260
		55,207,837	76,565,302
	Less: Principal Payment made during the year	(51,939,093)	-
	Less: Interest Payment made during the year	(3,268,744)	(18,648,058)
	Closing Balance	-	57,917,244
	Less: Current maturity transferred to current Liability	-	(49,157,919)
	Total Balance after current maturity	-	8,759,325

12.00 **Meghna Bank Limited**

This is made up as follows:

	Opening Balance	475,000,190	455,940,926
	Add: Addition During the Year	-	56,522,798
	Add: Loan deal structuring Fees	-	-
	Add: Interest Charged during the year	50,841,397	27,759,389
		525,841,587	540,223,114
	Less: Payment made during the year	-	(65,222,924)
	Closing Balance	525,841,587	475,000,190
	Less: Current maturity transferred to current Liability	(13,128,723)	(103,750,380)
	Balance after current maturity	512,712,864	371,249,810



Sl. No.	Particulars				Amount in Taka	
					30 June 2024	30 June 2023
	Name of Bank	Nature	Limit	Tenure	Interest rate (%)	Interest rate (%)
17.10	Union Capital Ltd, 73 Sonargaon Road, Dhaka	Term Finance	100,000,000	36 Months	12%	12%
	Meghna Bank Ltd	Short term to Term loan through 1st time reschedulement		84 Months	9%	9%

17.11 Deferred Tax :

Particulars	Carrying amount	Tax base	June 30, 2024	Taxable/ Deductible temporary difference
				June 30, 2023
Property, plant & equipments except land at cost	1,291,763,817	575,593,472	716,170,345	702,111,054
Accounts receivables	293,460,059	292,331,124	1,128,934	1,161,362
Cash & cash Equivalents	90,683,081	87,677,769	3,005,312	(1,111,629)
Investment in listed securities	107,000	125,500	(18,500)	12,500
Revaluation surplus-PPE-land	464,338,000	185,025,622	279,312,378	279,312,378
Total taxable temporary difference	2,140,351,957	1,140,753,488	999,598,469	981,485,665
Tax on business income			15%	15%
Regular tax			20%	20%
Tax on capital gain of share			10%	10%
Tax on capital gain on land			3%	3%
Closing deferred tax liabilities/(assets)-at cost			108,252,401	105,326,604
Closing deferred tax liabilities/(assets)-at fair value of securities			(1,850)	1,250
Closing deferred tax liabilities/(assets)-at revaluation			13,930,140	13,930,140
Total closing deferred tax liabilities/(assets)			122,180,691	119,257,994
Opening deferred tax liabilities/(assets)-at cost			105,326,604	103,657,044
Opening deferred tax liabilities/(assets)-at fair value of securities			1,250	2,450
Opening deferred tax liabilities/(assets)-at revaluation			13,930,140	13,930,140
Total opening deferred tax liabilities/(assets)			119,257,994	117,589,634
Deferred tax expense/(income)-at cost			2,925,797	1,669,560
Deferred tax expense/(income)-at fair value			(3,100)	(1,200)
Deferred tax expense/(income)-at revaluation			-	-
Total deferred tax expense/(income)			2,922,697	1,668,360

17.12 Short Term Borrowings :

The following represents loan sanctioned by the Islami Bank Bangladesh Ltd, Ramna Branch, Dhaka, Meghna Bank Ltd, Uttara Branch, Dhaka and Standard Bank Ltd, Principal Branch, Dhaka to provide working capital of the company which is fully secured by hypothecation of inventory.

Short Term Loan from Various banks represents LTR, EDF, Mudaraba, CC etc

Islami Bank Ltd	770,118,856	801,764,520
Al-Azhar Islami Bank	35,542,715	
Meghna Bank Ltd	159,380,569	144,172,853
Standard Bank Ltd	25,532,026	23,788,942
Meghna loan for purchase of listed share from Shahjalal Islami Bank Securities, Dhaka Branch, Code no - 02820	(38,956)	(34,156)
Total Balance	990,535,210	969,692,160

17.13 Details of the sanction are as under .

Name of Bank	Nature	Sanction Limit	Tenure	Interest rate	Interest rate
Islami Bank Bangladesh Ltd., Ramna Br. Dhaka	BAI MURABAHA/	700,000,000	Below one year	9%	9%
Standard Bank Ltd, Principal Branch, Motijheel	CC-Hypo	20,000,000	Below one year	9%	9%
Meghna Bank Ltd, Uttara Branch	LTR EDF/UPAS	500,000,000	Below one year	9%	9%

Sl. No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
15.00	Long Term Borrowings - Current Maturity		
	Union Capital Limited (Note 15.01)	-	49,157,919
	Wapra Bank Limited (Note 15.02)	13,128,723	103,750,380
		13,128,723	152,908,299
16.00	Accounts Payable :		
	Opening Balance	145,468,109	12,243,874
	Add: Purchased & advanced during the year	1,698,842,259	1,438,525,424
	Available for payment	1,844,310,368	1,450,769,298
	Less: Payment & Adjustment made during the year	(1,551,641,914)	(1,305,301,189)
	Balance as on June 30	292,668,454	145,468,109
17.00	Inter Company Current Liability		
	Temporary loan has been received to the following concern of Aman Group at interest of 9% for their Operational purpose. This amount will be adjusted within the shortest time.		
	Arawara Mannan Textile Mills Ltd	19,951,469	16,511,375
	Islam Brothers & Co.	91,552,707	72,391,936
		111,504,176	88,903,311
	During the year, the Company carried out a number of transaction with related parties in the normal course of business. The names of these related parties and nature of these transaction have been set out below in accordance with the provisions of BAS - 24 : Related party disclosure.		
	Arawara Mannan Textile Mills Ltd		
	Opening Balance	16,511,375	79,615,000
	Add: Received during the year	314,742,900	(96,126,375)
		331,254,276	16,511,375
	Less: Adjusted during the Year	(311,302,806)	-
		19,951,470	16,511,375
	Islam Brothers & Co.		
	Opening Balance	72,391,936	29,960,970
	Add: Received during the year	657,922,793	42,430,966
		730,314,729	72,391,936
	Less: Adjusted during the Year	(638,011,285)	-
		92,303,444	72,391,936
18.00	Liabilities for Expenses & Others :		
	Gas Bill	38,643,066	29,603,882
	Provision for Salary, Allowance & Festival Bonus	16,674,060	11,683,590
	TDS & VAT Payable	1,429,650	1,819,409
	Audit & Professional fees Payable	194,150	270,250
	Electricity	7,978	7,978
	Office Rent	1,875,000	975,000
	Board Meeting Fee Payable	302,750	302,750
	SPD Fund (Refundable)	1,258,443	1,258,443
	Credit For Expenses	3,430	-
	Excess Mobile Bill	3,374	2,060
	Transport expense	7,892,208	3,130,010
	Liabilities for C & F costs	88,707	(1,724,875)
	Media	68,324	-
	Others	(3,949,410)	(3,993,410)
	Interest expense payable (as per BRPD circular-17, dt 10.06.20)	2,486,740	2,486,740
	Insurance & others	348,592	55,300
		67,327,062	45,877,128
19.00	Unclaimed Dividend Account		
	Opening Balance	22,299,162	22,072,303
	Add: Cash dividend declared during the period	50,833,333	50,833,333
	Less: TDS on Dividend	(7,033,807)	(7,050,113)
	Less: Paid during the period	(44,559,928)	(43,556,361)
		21,538,760	22,299,162



SL. No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
27.00 Sales :			
Carded-Yarn		1,557,522,868	1,782,919,228
Combed -Yarn		365,346,621	418,215,621
		1,922,869,489	2,201,134,850
Quantity in MT-			
Carded-Yarn		4,007	4,833
Combed -Yarn		920	1,128
		4,927	5,961
28.00 Cost of Sales :			
Raw materials consumption [Note-28.01]		1,804,410,759	1,623,436,587
Packing materials consumption [Note- 28.03]		9,718,411	14,582,333
Factory Overhead [Note-28.05]		383,746,983	328,507,530
Prime Cost		2,197,876,153	1,966,526,451
Opening WIP [Note-6.02]		40,204,332	31,106,404
Closing WIP [Note-6.02]		(24,100,077)	(40,204,332)
Cost of prouduction		2,213,980,408	1,957,428,523
Opening finished goods [Note-6.01]		802,683,591	873,430,210
Closing Finished goods [Note 6.01]		(1,215,151,811)	(802,683,591)
Free Sample Distribution		(32,027,973)	(2,476,135)
Cost of Sales		1,769,484,215	2,025,699,007
28.01 Raw Materials Consumption :			
Opening Balance [Note-6.03]		661,077,753	868,581,802
Purchase during the year [Note-28.02]		1,675,890,528	1,415,932,538
Available for use		2,336,968,281	2,284,514,340
Closing Balance [Note-6.03]		(532,557,522)	(661,077,753)
		1,804,410,759	1,623,436,588
28.02 Raw Materials Purchase :			
Value in [Taka]			
Raw Cotton		1,675,890,528	1,415,932,538
		1,675,890,528	1,415,932,538
Quantity in [MT]			
Raw Cotton		6,490	5,298
		6,490	5,298
28.03 Packing Materials Consumption :			
Opening Balance [Note-6.04]		363,836	1,563,367
Purchase during the year [28.04]		9,854,477	13,382,802
Available for use		10,218,313	14,946,169
Closing Balance [Note-6.04]		(499,902)	(363,836)
		9,718,411	14,582,333
28.04 Packing Materials Purchase :			
Value inTaka-			
CONE		5,047,371	9,181,469
Poly Bag		2,205,600	818,100
WPP Bag		2,209,506	2,921,333
Sticker		-	-
Others		392,000	461,900
		9,854,477	13,382,802
Quantity in Pcs & Kgs-			
CONE (pcs.)		1,402,050	2,550,459
Poly Bag(kg.)		9,580	4,596
WPP Bag (Kg.)		84,981	96,496
Sticker (pcs.)		-	-



SL No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
28.05	Factory Overhead :		
	Wages & allowances	63,590,899	58,388,553
	Salary and allowances	19,103,914	17,225,615
	Repair & Maintenance	2,171,853	1,535,114
	Spare Parts	46,431,479	52,403,773
	Fuel & Lubricants	10,293,476	8,044,417
	Chemical used	1,496,767	2,191,984
	Electricity	985,169	108,872
	Gas Bill	183,480,669	135,372,192
	Insurance & Others	2,766,196	1,500,444
	Printing & Stationary	573,152	319,261
	Conveyance Bill - Factory	224,891	635,295
	Entertainment- Factory	271,730	641,616
	Gardening/Farming Expenses	616,551	188,056
	Medical & Welfare	24,317	2,275
	Decoration & Beautification		-
	Food allowance- Factory	646,590	397,734
	Miscellaneous Expenses	39,942	83,990
	Carriage Inwards	258,925	953,174
	Cleaning & Sanitation Expenses (FO)	115,110	60,000
	Depreciation	47,627,022	48,455,165
		380,718,652	328,507,530

29.00 Administrative Expenses :

Salary and Allowances	15,552,306	16,399,110
Board meeting fees	70,000	55,000
Office Rent	981,000	981,000
Certificate Expenses	219,679	855,509
Festival Bonus - HO	1,246,000	1,452,350
Internet Bill	16,000	24,000
Fax and Mobile Exp	45,821	62,124
Postage and Courier	12,240	52,858
Entertainment & Ifter Bill	130,021	131,187
Local Conveyance	140,124	146,722
Stationery	170,040	300,237
Office Supplies		6,750
Fuel, Oil and Lubricants	3,567,366	1,569,521
Fees, Forms and Renewals	3,679	2,031,493
Misc. Expenses	804,430	7,601
Tours & Travels		591,130
Donation & Gift	270,250	28,600
Medical Expenses	1,173,000	
Audit Fees	221,506	270,250
Professional fees	179,118	2,865,413
Service Charge		26,300
Excise duty	620,098	578,986
Training & Development		6,900
Repair & Maintenance		740,277
Depreciation	2,506,685	2,550,272
Business Promotion Expenses	706,328	3,283,473
AGM Expenses	231,000	231,000
Legal Expenses	1,400,500	200,000
Interest Expenses on DPS		40,950
	30,839,977	35,489,013



SL No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
30.00	Selling and Distribution Expenses :		
	Carriage Outward	20,015	36,958
	Advertisement	388,032	544,023
	Sample Expenses	1,609,488	2,476,135
	Delivery Expenses	168,865	193,004
	L/C Advising Charges	199,876	252,075
	BTMA certificate	335,710	310,085
	CU certificate (TC)	44,459	7,172,861
	L/C Realisation Charges	7,194,100	5,173,042
	Sales Commission	527,149	491,588
		10,487,694	16,649,771
31.00	Financial Expenses :		
	Financial expenses on bank & others (Note-31.01)	148,347,324	265,938,958
	Interest charged on Loan to sister concern	-	(27,309,001)
	Interest income on FDR lien credit facilities to sister concern	-	(4,927,500)
		148,347,324	233,702,457
31.01	Financial expenses on bank & others		
	Interest on Term Loan MBL (Payable)	44,863,246	34,978,649
	Interest on Term Loan lease (paid)	3,268,744	-
	Interest on Short Term Loan paid	48,171,878	55,332,464
	Interest on Short Term Loan (Provision)	16,148,163	-
	Bank Charges	724,785	1,822,635
	FC Fluctuation Charges	35,170,507	173,805,210
		148,347,324	265,938,958
32.00	Non Operating Income :		
	This is arrived at as follows:		
	Interest on FDR	46,580,645	41,540,507
	Misc. Income	856,213	4,627,299
	Loss on import payment	(3,567,922)	(1,905,950)
	Dividend Income	6,000	8,000
	Transaction (Loss)/ Gain (notes-32.01 & 32.02)	(507,767)	1,253,639
		43,367,169	45,523,495
32.01	Transaction Foreign Exchange Gain/(Loss) upon realization :		

Particulars	Actual realized/ setteled Amount	Realized/setteled as per Book	Total (2023-2024)	Total (2022-2023)
Accounts Receivables	1,931,356,922	1,935,998,935	(4,642,013)	
Accounts Receivables	1,953,880,497	1,952,676,590		1,203,906
Accounts Receivables	2,162,960,265	2,143,911,857		
Accounts Receivables	1,288,925,584	1,279,604,732		
			(4,642,013)	1,203,906

32.02 Translation Foreign Exchange Gain/ (Loss)

Particulars	Monetary Assets in USD as per Bank Statement	BDT as on June 30, 2024 @ 117	BDT as per Books of Accounts	Gain/(Loss) in Taka (2023-2024)	Gain/(Loss) in Taka (2022-2023)
Accounts Receivables	\$ 2,508,205.63	293,460,058.67	292,331,124	1,128,934	1,161,362
Cash & Cash Equivalents	\$ 775,021.25	90,677,486	87,672,174	3,005,312	(1,111,629)
Cash & Cash Equivalents	€ 55.47	5,595	5,595	-	-
				4,134,246	49,733



SL No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
33.00	Current Tax :		
	Net Profit Before Tax	7,077,447	(64,881,904)
	Accounting Depreciation	50,133,707	51,005,437
	Unrealized Foreign Exchange (Gain) /Loss	(4,134,246)	(49,733)
	Other Income	(43,367,169)	(47,379,712)
	Tax Depreciation	(64,192,998)	(68,094,600)
	Financial Expenses (Provision)	96,906,701	-
	Taxable Business Income	42,423,443	(129,400,512)
	A) Regular Tax :		
	Tax on taxable business income	42,423,443	12%
	Tax on other income except Dividend	43,361,169	20%
	Tax on dividend income	6,000	20%
		5,090,813.13	-
		8,672,233.71	9,103,099
		1,200.00	1,600
		13,764,247	9,104,699
	i) Minimum tax u/s- 163(2) :		
	AIT on export	123	19,441,733
	TDS on FDR Interest Income	102	9,940,202
	TDS on Dividend Income	117	1,200
			19,551,679
			8,905,423
			1,600
			29,383,135
			28,458,702
	ii) Alternative Minimum tax on gross receipts u/s-163(5)		
	Gross receipts		
		Rate	Weight
	Sales	1,922,869,489	0.6%
	Non Operating Income	43,367,169	0.60%
			0.36%
			0.60%
			6,922,330
			9,905,107
			260,203
			273,141
			7,182,533
			10,178,248
	B) Minimum tax of Business income u/s-163(6) (Higher of a or b)		
			29,383,135
			28,458,702
	Tax on business income	19,441,733	19,551,679
	Tax on other income	9,941,402	9,104,699
		29,383,135	28,656,378
	Current tax (Higher of A or B)	29,383,135	28,656,378
34.00	Earnings Per Share :		
		(0.25)	(0.94)
34.01	Basic Earnings per share :		
	Net Profit after tax on core Business	(25,231,485)	(95,207,841)
	Weighted Average No. of Shares	100,833,333	100,833,333
	Basic Earnings Per Share	(0.25)	(0.94)
34.02	Diluted Earnings per share :		
	Profit after tax	(25,231,485)	(95,207,841)
	Total existing number of shares	100,833,333	100,833,333
	Diluted Earnings per share	(0.25)	(0.94)



SL No.	Particulars	Amount in Taka	
		30 June 2024	30 June 2023

35.00 Contingent liabilities & Capital Commitments :

- a) There is no claim against the company not acknowledged as debt.
b) There is no un-availed credit facilities, other than those in the normal course of business, available to the company as on 30 June, 2023

c) The Income Tax related to the Assessment year 2012-2013, 2013-2014, 2014-2015, 2015-2016 & 2016-2017, 2017-2018, 2018-2019, 2019-2020 & 2020-2021 against the DCT Assesment order is under Appeal Reference with the Tax Authority. As such no additional Tax provision in respect of above year has been made in this year.

Assessment Year	Amount	Amount
2012-2013	2,081,524	2,081,524
2013-2014	33,807,652	33,807,652
2014-2015	-	-
2015-2016	2,200,282	2,200,282
2016-2017	-	-
2017-2018	24,053,290	24,053,290
2018-2019	41,278,237	41,278,237
2019-2020	12,359,433	12,359,433
2020-2021	2,683,738	2,683,738
2021-2022	14,507,343	14,507,343
2022-2023	25,157,863	25,157,863
2023-2024		

d) Capital Commitments under the head advance against land purchase at Sreepur, Gazipur for Tk 12,33,37,500.00 represents the following:

Name of Party	Date of Registered Baina	Deed no.	DCM	Total Advance as on June 30, 2024	Total Advance as on June 30, 2023
Islam Brothers	29.06.2016	8750	277.5	108,275,000	108,275,000
Anwara Mannan Textile Mills Ltd	29.06.2016	8751	38.75	15,062,500	15,062,500
Total			316.25	123,337,500	123,337,500



36.00 Related Party Disclosure :

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the year under audit related party transactions were made that which has influenced the company's business. The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS 24 :

Name of the Party	Relationship with the Company	Nature of transaction	June 30,2024	June 30,2023	June 30,2022
			Transacted amount in BDT	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	MD & Shareholder	Board Meeting Fee	25,000		25,000
		Remuneration	-	-	2,400,000
Md. Shofiqul Islam	Director & Shareholder	Board Meeting Fee	5,000		20,000
Md. Toufiqul Islam	Director & Shareholder	Board Meeting Fee	-		20,000
Md. Toriqul Islam	Director & Shareholder	Board Meeting Fee	-		20,000
Md. Rabiul Haque	Nominated Director	Board Meeting Fee	25,000	15,000	20,000
Md. Iftikhar-Uz-Zaman	Independent Director	Board Meeting Fee	5,000	25,000	5,000
Md. Mizanur Rahman	Independent Director	Board Meeting Fee	10,000	15,000	20,000
Aman Group	Common Director	Office Rent	-	981,000	981,000
Aman Tex Ltd.	Common Director	Sales	1,529,481,897	1,529,481,897	1,272,094,858
		Receivables	37,590,356	37,590,356	(44,350,038)
Aman Packaging & Accessories Ltd	Common Director	Purchase	258,100	258,100	1,272,700
		Payable	3,458,345	3,200,245	2,942,145
Aman Packaging Ltd	Common Director	Purchase	1,999,133	1,999,133	1,872,000
		Payable	4,418,369	4,418,369	2,919,236
Anwara Mannan Textile Mills Ltd	Common Director	Loan	-	16,511,375	86,762,736
		Interest Receivable	106,339,293	106,339,293	99,279,781
Aman Cement Mills unit-2 Ltd	Common Director	Loan	-	37,476,176	123,810,985
		Interest Receivable	42,509,575	42,509,575	37,013,589
Aman Jute Fibrous Ltd	Common Director	Loan	-	79,615,000	79,615,000
		Interest Receivable	29,444,918	29,444,918	22,299,199
Aman Feed Ltd.	Common Director	Loan from	-	1,500,000	1,500,000
		Interest Payable	2,165,750	665,750	530,750
Aman Cold Storage Ltd	Common Director	Loan	-	37,045,000	37,045,000
		Interest Receivable	10,400,915	10,400,915	7,066,865
Akin Carrier Ltd	Common Director	Loan from	-	82,449,198	104,785,527
		Interest Payable	27,839,939	27,839,939	20,386,619
Aman Food Limited.	Common Director	Loan	-	31,198,967	26,578,411
		Interest Receivable	6,659,662	6,659,662	4,005,524
Aman Tex Ltd.	Common Director	Loan	-	53,859,051	56,441,352
		Interest Receivable	23,486,259	23,486,259	18,578,261
Islam Brothers & Co.	Common Director	Loan from	-	(72,391,936)	29,960,970
		Interest Payable	7,517,604	7,517,604	3,415,792
Aman Food & Beverage Ltd	Common Director	Loan	-	3,770,507	-
		Interest Receivable	-	198,107	-



37.00 Disclosure of Managerial Remuneration :

37.01 Total amount of remuneration paid to directors during the year is as follows:

Particulars			June 30, 2024	June 30, 2023	June 30, 2022
Name	Designation	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	MD & Shareholder	Board Meeting Fees	25,000	-	25,000
Md. Shofiqul Islam	Director & Shareholder	Board Meeting Fees	5,000	-	20,000
Md. Toufiqul Islam	Director & Shareholder	Board Meeting Fees	-	-	20,000
Md. Toriqul Islam	Director & Shareholder	Board Meeting Fees	-	-	20,000
Md. Rabiul Haque	Nominated Director	Board Meeting Fees	25,000	15,000	20,000
Md. Iftikhar-Uz-Zaman	Independent Director	Board Meeting Fees	5,000	25,000	5,000
Md. Mizanur Rahman	Independent Director	Board Meeting Fees	10,000	15,000	20,000
Total			70,000	55,000	130,000

37.02 The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows :

Name	Designation	June 30, 2024	June 30, 2023	June 30, 2022
Md. Rafiqul Islam	Managing Director	-	-	2,400,000
Md. Mamun-Ur- Rashid Choudhury	CFO	4,080,000	4,080,000	4,080,000
Bishwazit Chakraborty	Executive Director - Factory	5,400,000	5,400,000	780,000
Md. Ismail Hossain	DGM - Maintenance & Utility	1,610,000	1,610,000	1,500,000
Md. Rejwanul Huq	AGM - Finance & Accounts	1,105,000	1,105,000	1,430,000
Total		12,195,000	12,195,000	10,190,000

37.03 Aggregate amount of remuneration paid to all directors and Officers during the Financial year is as follows :

Particulars	Nature of Payment	June 30, 2024	June 30, 2023	June 30, 2022
Directors	Board meeting Fee	70,000	55,000	130,000
Directors	Remuneration	-	-	2,400,000
Officers & Executives	Salary, Bonus & Other allowaces	-	33,624,725	24,852,732
Total		70,000	33,679,725	27,382,732

38.00 General :

38.01 Audit Fee :

Audit fee of Tk. 270,250 only represents the audit fee inclusive of VAT.

38.02 Employee long term benefit :

The Company has no Gratuity Fund & PF scheme as yet as such no provision has been made in the financial statement.

38.03 Capacity of Production :

Particulars	June 30, 2024	June 30, 2023	June 30, 2022
Licensed Capacity in Metric Ton	6,780	6,780	6,780
Installed Capacity in Metric Ton	6,780	6,780	6,780
Utilized Capacity in Metric Ton	6,159	5,321	6,511
Percentage of Capacity Utilized	90.83%	78.47%	96.03%



38.04 Number of Employees :

Salary Range (Monthly)	Officers & Staffs		Worker (Permanent)	Worker (Permanent)	Total
	Head Office	Factory			
Not less than Taka 5,300/-	10	70	448	448	528
Less than Taka 5,300/-	-	-	24	24	24
Total	10	70	472	472	552

38.05 Events after the Reporting Period:

As per IAS -10 " Event after the Reporting Period" are those events favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting year (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting year (Non-adjusting events after balance sheet date).

Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on October 28, 2023 recommended 10% cash dividend to the general Shareholders excluding sponsors directors shareholders of the company for the year ended June 30, 2023. The dividend will be paid subject to the shareholders approval at the forthcoming Annual General Meeting.

38.06 There is no interest capitalized during the year.

39.00 WPPF :

We have obtained a legal opinion from the Lawyer's and it appears that WPPF is not applicable for Aman Cotton Fibrous Limited as 100% export oriented industry as per section 232(3) of the Labor Act, 2006 and Rules 212-226 of the Labor Rules-2015 . The Company will participate in the central fund after creation by Government in compliance with above sention and rules. According to the law along with lawyer's opinion, the balance of WPPF payable has been transferred to accumulated retained earnings.

40.00 Disclosure as per requirement of schedule XI, part II, para 8 of Company Act 1994

Disclosure requirement of schedule XI, part II, para 8 (b & d) of Company Act 1994 CIF Value of Raw Cotton, Spare Parts, Packing Materials and Capital Machinery (BDT) and Consumption.

Particulars	Local Purchase	Import	Total	Consumed	Consumed	% of Consumption
Raw Cotton	-	1,415,932,538	1,415,932,538	248,408	1,729,767,121	96.27
Spare Parts	25,373,670	26,418,123	51,791,793	-	52,403,773	2.92
Packing Materials	13,382,802	-	13,382,802	-	14,582,333	0.81
Capital Machinery	-	-	-	-	-	-
Total	38,756,473	1,442,350,661	1,481,107,134	248,408	1,796,753,228	100

In the period under review the company did not remit any amount as dividend, technical know how, royalty, professional consultation fees, interest and other matters either its shareholders or others.

FOB Value of Export:

The FOB value of export for the year ended June 30, 2023 is as follows:

Particulars	In Foreign Currency \$	In BDT
Export	\$ 16,434,782	1,922,869,489



AMAN COTTON FIBROUS LIMITED
Schedule of Property, Plant & Equipment
As at 30 June 2024

Amount in BDT
ANNEXURE-A

ASSET ITEMS	C O S T				Rate	D E P R E C I A T I O N			
	Balance as at 01.07.2023	Additions	Disposals/adjustments/transfer	Balance as at 30.06.2024		Balance as at 01.07.2023	Charged During the Year	Disposals/adjustments	Balance as at 30.06.2024
Land & Land Development	198,733,695	-	-	198,733,695	-	-	-	-	198,733,695
Building & Civil Construction	1,432,215,710	-	-	1,432,215,710	2.5%	29,906,987	-	265,843,201	1,166,372,509
Plant & Machinery	1,353,036,524	-	-	1,353,036,524	15%	16,300,094	-	1,260,669,326	92,367,198
Electrical Installation	13,388,299	-	-	13,388,299	10%	367,757	-	10,078,484	3,309,815
Electrical Equipment	5,186,826	28,356,269	-	33,543,095	10%	2,949,359	-	6,999,049	26,544,046
Gas Line Installation	2,805,322	-	-	2,805,322	10%	46,570	-	2,386,196	419,126
Fire Equipment	2,286,100	-	-	2,286,100	15%	14,454	-	2,204,195	81,905
Vehicle	19,794,494	-	-	19,794,494	20%	222,707	-	18,903,666	890,828
Office Equipment	1,088,717	-	-	1,088,717	10%	17,278	-	933,220	155,497
Computer & IT Equipment	2,596,730	462,276	-	3,059,006	20%	230,759	-	2,135,971	923,035
Furniture & Fixture	4,290,991	49,980	-	4,340,971	10%	77,762	-	3,641,113	699,858
Balance as on 30.06.2024 (a)	3,035,423,408	28,868,525	-	3,064,291,933		50,133,707	-	1,573,794,421	1,490,497,512

(b) REVALUATION :

ASSET ITEMS	C O S T				Rate	D E P R E C I A T I O N			
	Balance as at 01.07.2024	Additions	Disposals/adjustments/transfer	Balance as at 30.06.2024		Balance as at 01.07.2024	Charged During the Year	Disposals/adjustments	Balance as at 30.06.2024
Land & Land Development	279,312,378	-	-	279,312,378	-	-	-	-	279,312,378
Balance as on 30.06.2024 (b)	279,312,378	-	-	279,312,378		-	-	-	279,312,378

C. Total (a+b)

Balance as on 30.06.2024 (a+b)	3,314,735,786	28,868,525	-	3,343,604,311	-	50,133,707	-	1,573,794,421	1,769,809,890
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Allocation of Depreciation	Ratio	Amount
Manufacturing	95%	47,627,022
Non Manufacturing	5%	2,506,685
Balance as on 30.06.2023	3,314,127,000	608,786
		50,133,707
		1,472,655,277
		51,005,437
		1,523,660,714
		1,791,075,072

